

SUMMER VACATION ASSIGNMENT
CLASS: XII (COMMERCE)
SESSION 2023-24

General Instructions:

1. Write in a clear and legible handwriting.
2. Do not copy and paste amongst yourselves. (Assignments will be rejected)
3. Marks awarded will be counted in the final scores at the end of the session.
4. The Summer Vacation HW will be submitted immediately upon arrival to school after Summer Vacation.
5. **Compulsory Activity on Father's Day-** Make a video or collage on the topic and send it to the CT on WhatsApp.

S.NO.	SUBJECT	TOPIC	REMARKS/ REFERENCES
1.	ENGLISH	<ul style="list-style-type: none"> Your school is celebrating Science week. Prepare a poster to create awareness regarding the importance of science in our daily lives. Rendezvous Interview any well-known person you can think of. Get ten questions ready. The interviewer is you. Write down the interviewees' questions and responses. Insert the images from the interview you have conducted. Submit a project file on Hazards of Unsupervised Television viewing by kids. 	<p>Things to be kept in mind while doing this project:</p> <ul style="list-style-type: none"> o Use A-4 size file paper (one side ruled). o For headings and subheadings use a sketch pen. o Project must be handwritten (use blue/black ink only) o Use drawings, charts, pictures, newspaper cuttings to make your project look attractive, and presentable.
2.	ACCOUNTS	<p>Guarantee of Profit</p> <p>1. Ram, Mohan and Sohan are partners with capitals of Rs.5,00,000, Rs.2,50,000 and 2,00,000 respectively. After providing interest on capital @10% p.a. the profits are divisible as follows: Ram $\frac{1}{2}$, Mohan $\frac{1}{3}$ and Sohan $\frac{1}{6}$. Ram and Mohan have guaranteed that Sohan's share in the profit shall not be less than Rs.25,000, in any year. The net profit for the year ended March 31, 2016 is Rs.2,00,000, before charging interest on capital. You are required to show the distribution of profit.</p> <p>Past Adjustment</p> <p>2. The net profit of X, Y and Z for the year ended March 31, 2006 was Rs.60,000 and the same was distributed among them in their agreed ratio of 3:1:1. It was subsequently discovered that the under mentioned transactions were not recorded in the books:</p> <p>(i) Interest on Capital @5% p.a. (ii) Interest on drawings amounting to X Rs.700, Y Rs.500 and Z Rs.300. (iii) Partner's Salary: X Rs.1000, Y Rs.1500 p.a. The capital accounts of partners were fixed as: X Rs.1,00,000, Y Rs.80,000 and Z Rs.60,000. Record the adjustment entry.</p>	<p>Answer these questions in your notebook. & Make PPT.</p>

		<p>Valuation of Goodwill</p> <p>3. Compute the value of goodwill on the basis of four years' purchase of the average profits based on the last five years? The profits/losses for the last five years were as follows: 2012 – Rs 25,000; 2013 - Rs40,000; 2014 - (Rs15,000) loss; 2015 - Rs80,000; 2016 - Rs1,00,000</p> <p>4. Capital employed in a business is Rs.2,00,000. The normal rate of return on capital employed is 15%. During the year 2002 the firm earned a profit of Rs.48,000. Calculate goodwill on the basis of 3 years purchase of super profit?</p> <p>5. A business has earned average profits of Rs.1,00,000 during the last few years. Find out the value of goodwill by capitalisation method, given that the assets of the business are Rs.10,00,000 and its external liabilities are Rs.1,80,000. The normal rate of return is 10%?</p>	
3.	BUSINESS STUDIES	<p>MAKE A PPT on Meaning, Calculation and Treatment of Goodwill.</p> <p>ANSWER THE FOLLOWING QUESTIONS IN YOUR NOTEBOOK.</p> <p>Q1. A company manufacturing laptops is facing the problems of decreasing sales in the market. You can imagine any product about which you are familiar with. What steps, each level of management should take to give effect to this decision?</p> <p>Q2. Hina & Hitesh are typists in a company having the same educational qualification. Hina is getting Rs. 3000 per month and Hitesh is getting Rs.4000 per month as salary for the same work hours. Which principle of management is violated in this case? Name the principle and explain it.</p> <p>Q3. A company manufacturing motorcycles and cars should have separate divisions for both, headed by separate divisional managers, separate plans and resources. Identify the principle with the help of this example and explain it.</p> <p>Q4. The directors of XYZ limited, an organization manufacturing computer, want to double the sales and have given the responsibility to the sales manager. The sales manager has no authority either to increase sales expenses or appoint new salesmen. Hence, he could not achieve this target. Identify the principle violated in this situation.</p> <p>Q5. Identify the type of dimension of business environment related to the following:</p> <p>(i) Banks reduce interest rates on housing loans. (ii) An increasing number of working women. (ii) Booking of air tickets through the internet. (iv) Alcohol beverages are prohibited to be advertised on Doordarshan. (v) As table government has built up confidence among the firms to Invest in big projects.</p> <p>MAKE A PPT on Various Dimensions of Business Environment with one case study each as example.</p>	<p>Answer these questions in your notebook. & Make PPT.</p>

4.	ECONOMICS	<p>Q1. Are the wages and salaries received by Indians working in the American Embassy in India a part of the Domestic Product of India?</p> <p>Q2. When is the gross domestic product of an economy equal to gross national product?</p> <p>Q3. State whether the following is a stock or flow: (a) Wealth, (b) Cement production, (c) Saving of a household, (d) Income of household.</p> <p>Q4. Explain the basis of classifying goods into intermediate and final goods. Give suitable examples.</p> <p>Q5. Give reason and classify the following into intermediate and final goods.</p> <p style="padding-left: 20px;">a. Machine purchased by a dealer of machine.</p> <p style="padding-left: 20px;">b. A car purchased by a household</p> <p>Q6. Are the following included in the domestic territory of India? State with reason.</p> <p style="padding-left: 20px;">A. Indian ship moving between Japan and China regularly</p> <p style="padding-left: 20px;">B. Passenger plane operated by Sri Lankan Airways between Trivandrum and Muscat</p> <p style="padding-left: 20px;">C. Passenger plane operated by Air India between England and Canada</p> <p style="padding-left: 20px;">D. Fishing boats operated by Japanese fishermen in international waters of Indian Ocean</p> <p style="padding-left: 20px;">E. Indian Embassy in United States of America</p> <p style="padding-left: 20px;">F. Russian Embassy located in New Delhi</p> <p>Q7. Giving reasons, explain the treatment assigned to the following while estimating national income.</p> <p style="padding-left: 20px;">A. Family members working free on the farm owned by the family.</p> <p style="padding-left: 20px;">B. Payment of interest on borrowings by the Central government.</p> <p style="padding-left: 20px;">C. Payment of income tax by a firm</p> <p style="padding-left: 20px;">D. Festival gifts to employees.</p> <p style="padding-left: 20px;">E. Value of bonus shares received by shareholders of a company.</p> <p style="padding-left: 20px;">F. Interest received on loan given to a foreign company in India</p> <p>MAKE A PPT on Accounting and Measurement of National Income.</p>	<p>Answer these questions in your notebook. &</p> <p>Make PPT.</p>
5.	PHYSICAL EDUCATION	<p>1. Do an assignment of how to conduct athletic meet in our school, also write the pre, during post duties of that tournament of various committee.</p> <p>2. There is a football National level tournament in our state where 45 teams are participating. For that draw the Knock out fixture and decide the venue for the team as we have 4 football fields..</p>	

Submitted By: Ms. Akshi Jain
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